RURAL MUNICIPALITY OF HART BUTTE NO.11

Statement of Consolidated Operations

For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 3 060 850	$ 3 207 765	$ 2 841 270
Other Unconditional Revenue	174 010	173 515	172 981
Fees and Charges	121 750	158 857	198 339
Conditional Grants	16 500	18 982	15 247
Tangible Capital Assets - Gain (Loss)	-	362 198	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	355 800	435 682	439 781
Other Revenues	17 000	16 127	13 089
Restructurings	-	-	-
Provincial/Federal Capital Grants	16 200	16 385	422 301
Total Revenues	3 762 110	4 389 511	4 103 008
Expenses			
General Government Services	468 800	425 881	452 358
Protective Services	41 550	84 217	260 374
Transportation Services	1 722 400	1 333 352	2 279 654
Environmental and Public Health Services	131 700	66 087	131 718
Planning and Development Services	11 500	8 292	6 050
Recreation and Cultural Services	475 500	110 180	90 135
Utility Services	38 500	34 070	27 180
Total Expenses	2 889 950	2 062 079	3 247 469
Surplus (Deficit) of Revenues over Expenses	872 160	2 327 432	855 539
Accumulated Surplus (Deficit), Beginning of Year	16 629 887	16 629 887	15 774 348
Accumulated Surplus (Deficit), End of Year	$ 17 502 047	$ 18 957 319	$ 16 629 887

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF HART BUTTE NO 11

Opinion

The summary consolidated financial statements which comprise the consolidated statement of financial position as at December 31 2025 and the consolidated statement of operations for the year then ended are derived from the audited consolidated financial statements of the RURAL MUNICIPALITY OF HART BUTTE NO 11 for the year ended December 31 2025

In our opinion the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards Reading the summary consolidated financial statements and the auditors report thereon therefore is not a substitute for reading the municipality's audited consolidated financial statements and the auditors report thereon

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated April 9, 2026

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures which were conducted in accordance with Canadian Auditing Standard (CAS) 810 "Engagements to Report on Consolidated Summary Financial Statements"

Dudley & Company
Dudley & Company LLP
Chartered Professional Accountants

Regina Saskatchewan
April 9 2026

RURAL MUNICIPALITY OF HART BUTTE NO.11
Statement of Consolidated Financial Position
As at December 31 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 7 340 820	$ 6 950 527
Investments	3 575 596	1 707 602
Taxes Receivable - Municipal	72 882	55 788
Other Accounts Receivable	170 923	244 836
Assets Held for Sale	-	-
Long-Term Receivable	390 735	277 258
Other Long-Term Investments	1 547 679	1 732 898
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	13 098 635	10 968 909
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	150 263	37 606
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	150 263	37 606
NET FINANCIAL ASSETS	12 948 372	10 931 303
Tangible Capital Assets	6 023 304	5 510 696
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	327	94
Stock and Supplies	296 742	304 029
Other	-	-
Total Non-Financial Assets	6 320 373	5 814 819
Accumulated Surplus (Deficit)	$ 19 268 745	$ 16 746 122
Accumulated remeasurement (gains) losses	(311 426)	(116 235)
Accumulated Surplus (Deficit) excluding remeasurement (gains) losses	$ 18 957 319	$ 16 629 887

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF HART BUTTE NO 11

Management of the **RURAL MUNICIPALITY OF HART BUTTE NO.11** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized assets are safeguarded and proper records maintained

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls

Reeve

Administrator