RURAL MUNICIPALITY OF HART BUTTE NO.11
Statement of Financial Position
As at December 31, 2024

Statement 1

	2024	2023
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 6,950,527	$ 6,659,499
Investments	1,707,602	1,699,624
Taxes Receivable - Municipal	55,788	13,036
Other Accounts Receivable	244,836	106,819
Assets Held for Sale	-	-
Long-Term Receivable	277,258	268,868
Other Long-Term Investments	1,732,898	1,264,831
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	10,968,909	10,012,677
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	37,606	189,781
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	37,606	189,781
NET FINANCIAL ASSETS	10,931,303	9,822,896
Tangible Capital Assets	5,510,696	5,636,306
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	94	166
Stock and Supplies	304,029	381,614
Other	-	-
Total Non-Financial Assets	5,814,819	6,018,086
Accumulated Surplus (Deficit)	$ 16,746,122	$ 15,840,982
Accumulated remeasurement (gains) losses	(116,235)	(66,634)
Accumulated Surplus (Deficit) excluding remeasurement (gains) losses	$ 16,629,887	$ 15,774,348

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF HART BUTTE NO.11

Management of the **RURAL MUNICIPALITY OF HART BUTTE NO.11** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

[redacted]
Reeve

[redacted]
Administrator

RURAL MUNICIPALITY OF HART BUTTE NO.11
Statement of Operations
For the year ended December 31, 2024

Statement 2

	2024 Budget	2024	2023
Revenues			
Taxes Revenue	$ 2,833,173	$ 2,841,270	$ 2,981,900
Other Unconditional Revenue	172,400	172,981	139,318
Fees and Charges	168,191	198,339	462,408
Conditional Grants	13,000	15,247	13,817
Tangible Capital Assets - Gain (Loss)	-	-	20,095
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	308,300	439,781	347,579
Other Revenues	1,000	13,089	19,061
Restructurings	-	-	-
Provincial/Federal Capital Grants	16,000	422,301	16,985
Total Revenues	3,512,064	4,103,008	4,001,163
Expenses			
General Government Services	369,782	452,358	336,325
Protective Services	291,000	260,374	40,581
Transportation Services	2,383,526	2,279,654	1,495,895
Environmental and Public Health Services	135,130	131,718	78,162
Planning and Development Services	6,050	6,050	280,945
Recreation and Cultural Services	224,570	90,135	198,382
Utility Services	27,000	27,180	25,249
Total Expenses	3,437,058	3,247,469	2,455,539
Surplus (Deficit) of Revenues over Expenses	75,006	855,539	1,545,624
Accumulated Surplus (Deficit), Beginning of Year	15,774,348	15,774,348	14,228,724
Accumulated Surplus (Deficit), End of Year	$ 15,849,354	$ 16,629,887	$ 15,774,348

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF HART BUTTE NO.11

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2024 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF HART BUTTE NO.11 for the year ended December 31, 2024.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 6, 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

[redacted]

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
March 6, 2025

This document is a copy of the original on file with the municipality.